

PRE-LEASE DEPOSIT AGREEMENT

Part I: Application & Security Deposit

Applicant has paid to Management a pre-lease deposit of \$500.00

Applicant and Management agree to the following terms regarding this pre-lease deposit:

PLEASE INITIAL THE FOLLOWING FOUR LINES:

_____ 1. Management agrees to process the application and notify the Applicant(s) by telephone within three to five business days as to whether or not the Applicant(s) has been approved.

_____ 2. Once Applicant(s) has been notified that the application has been approved, Applicant(s) have 24 hours in which to cancel or the deposit will be forfeited.

_____ 3. In the case of non-approved tenancy, the pre-lease deposit will be returned to the Applicant(s) within seven days.

Part II: Qualifications

_____ I have received a copy of the leasing qualifications for making application.

Part III: Return of the Security Deposit

Please check which option you would like if your application is denied:

_____ 1. Mail to applicants chosen address as stated on application form.

_____ 2. Destroy check.

_____ 3. Hold for pick-up by the applicant(s) upon one business day notice.

Signed By: _____ Date: _____

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